RDM Operating Budget



\perp		Jan - Dec 2020 Actual	Jan - Dec 2021 Actual	Jan - Sept 2022 Actual	Jan - Dec 22 Projected	Jan - Dec 23 Budget
Incon	ne					
4	1000 · Member Assessments.					
	4003 · Member Assessments - Dues	647,145.00	640,794.00	512,131.50	682,842.00	669,045.00
	4004 · Member Assessments - Reserves	111,471.00	125,706.00	94,279.50	125,706.00	262,143.00
	4006 · Live Aboard Fee Income	9,800.00	10,700.00	11,000.00	11,000.00	27,500.00
	4900 · Interest Revenue	17.51	36.24	44.61	44.61	0.00
	4919 - Application Fee Revenue	1,300.00	2,800.00	1,900.00	2,200.00	4,000.00
	4920 · Transfer Revenue	1,300.00	3,900.00	3,750.00	4,200.00	2,250.00
	4921 · Late Fees	35.00	70.00	35.00	35.00	0.00
	4922 · NSF fee	0.00	0.00	30.00	30.00	0.00
- 1	Total 4000 · Member Assessments.	771,068.51	784,006.24	623,170.61	826,057.61	964,938.00
4	1150 Other Income - PPP Grant	0.00	74,000.00	0.00	0.00	0.00
4	1500 · Marina Operations Revenue					
	4300 · Ice Bag Sales	1,030.00	1,394.00	1,196.00	1,550.00	1,500.00
	4700 · Slip Revenue					
	4725 - Rent Income for 9 RDMCA Slips	54,366.51	79,813.43	68,832.36	92,000.00	85,000.00
	4700 - Slip Revenue - Other	80,963.10	141,078.84	156,062.74	190,000.00	180,000.00
	4850 · Pumpout Revenue	32,640.00	34,425.00	13,130.00	17,400.00	18,000.00
	4851 - Pumpout Grant Monies Received	0.00	14,289.30	0.00	0.00	0.00
	4915 · Laundry Machine Revenue	6,349.75	8,234.75	6,024.00	8,000.00	8,000.00
	4916 · Miscellaneous Income	887.73	1,562.95	3,009.22	3,300.00	1,100.00
1	Total 4500 · Marina Operations Revenue	176,237.09	280,798.27	248,254.32	312,250.00	293,600.00
4	1600 · Fuel Sales Revenue					
	4610 · Gasoline Fuel	243,507.95	431,883.88	510,447.29	620,000.00	625,000.00
	4620 · Diesel Fuel	157,215.31	259,681.42	335,368.72	440,000.00	395,000.00
1	Total 4600 · Fuel Sales Revenue	400,723.26	691,565.30	845,816.01	1,060,000.00	1,020,000.00
4	1699 · Marina Building Revenue					
	4750 · Restaurant Rental Revenue	129,819.56	133,248.00	99,936.00	133,248.00	133,248.00
	4800 · Office Rental Revenue	13,084.00	13,479.00	10,134.00	13,512.00	13,920.00
	4825 · CAM Revenue	24,709.02	48,135.36	36,218.61	48,290.00	48,000.00
1	Total 4699 · Marina Building Revenue	167,612.58	194,862.36	146,288.61	195,050.00	195,168.00
Total	Income/Gross Income	1,515,641.44	2,025,232.17	1,863,529.55	2,393,357.61	2,473,706.00
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Expe	nse 6000 · Condominium Association Expense					
	3000 · Condominium Association Expense					
	6002 - Miscellaneous Cost of Goods Sold	908.65	499.50	178.48	400.00	500.00
	6010 · Accounting Fees - Audit & Tax P	8,617.52	8,785.70	8,177.19	8,200.00	10,000.00
	6015 · Board Expenses	740.94	886.57	340.06	1,200.00	1,200.00
	6016 · Directors and Officers Ins.	4,561.63	12,164.40	11,663.11	15,475.00	17,000.00
	6017 - Application Processing Fees	494.00	798.00	783.88	900.00	1,000.00
	6020 · Automobile Expense	506.60	451.10	485.13	700.00	900.00
	6025 · Employee Training	408.60	272.81	360.71	500.00	2,000.00
	6030 · Master Association Expense	31,846.18	29,024.00	33,351.00	44,468.00	45,000.00
	6100 - Bad Debt Expense	144.85	15.00	0.00	100.00	100.00
	6150 · Bank Service Charges	9.00	46.00	9.00	36.00	0.00
	6170 · Computer and Internet Expenses	9,611.20	11,148.44	7,708.70	10,500.00	10,000.00
	6330 · Insurance Expense Marina	103,121.96	106,869.37	93,048.48	125,000.00	137,500.00
	6400 · Legal & Professional Fees	45,472.19	14,439.73	4,363.80	7,500.00	9,000.00
	6401 · Reserve Study	0.00	5,100.00	0.00	0.00	0.00
	6402 · Legal - Master Association Expense	0.00	23,395.00	7,609.31	12,000.00	10,000.00
	6405 - DEP Modification	8,070.00	393.75	2,067.50	2,100.00	0.00
	6410 · Licenses and Fees	493.80	429.72	767.62	900.00	1,000.00
	6425 · Travel	0.00	250.48	0.00	0.00	250.00
	6490 · Office Supplies	2,498.64	2,829.78	2,254.81	3,000.00	3,200.00
	6491 · Postage and Delivery	1,653.64	1,702.26	1,164.18	1,800.00	1,800.00
	6615 · Payroll					
	6616 - Wages - Administrative	65,314.65	77,601.92	62,933.11	84,000.00	97,980.00
	6617 - Payroll Fees	726.58	789.68	608.03	850.00	1,470.00
	6618 - Payroll Taxes	5,142.27	6,076.01	4,960.40	6,800.00	8,083.00
	6619 - Workers Compensation	113.07	117.65	87.22	120.00	196.00
	6621 - Employee Health Insurance	7,171.06	7,522.60	5,903.26	7,900.00	8,308.00
	6622 - Insurance - Reimb. From Employee	-1,589.87	-1,635.00	-1,270.86	-1,500.00	-1,786.00
Total 6000 · Condominium Association Expense		296,037.16	309,974.47	247,554.12	332,949.00	364,701.00

		Jan - Dec 2020 Actual	Jan - Dec 2021 Actual	Jan - Sept 2022 Actual	Jan - Dec 22 Projected	Jan - Dec 23 Budget
6200 ·	Fuel Dock Expenses					
62	01 · Fuel Dock Insurance	1,263.41	1,133.17	1,001.43	1,340.00	1,500.00
62	03 · Gasoline	175,460.42	319,417.95	382,573.66	496,000.00	500,000.00
62	04 · Diesel	107,250.54	188,229.42	256,883.46	352,000.00	315,000.00
62	05 · Merchant Fees	10,855.22	18,010.81	21,069.30	28,400.00	26,500.00
62	07 · Fuel Tank	2,052.42	1,820.43	1,160.10	1,400.00	3,000.00
62	08 · Fuel Dock Expenses - Other	2,959.89	1,465.54	1,237.42	1,800.00	2,500.00
Total 6	200 · Fuel Dock Expenses	299,841.90	530,077.32	663,925.37	880,940.00	848,500.00
0000	Expenses Marina Operations					

	Jan - Dec 2020 Actual	Jan - Dec 2021 Actual	Jan - Sept 2022 Actual	Jan - Dec 22 Projected	Jan - Dec 23 Budget
6005/6006 · Advertising/Website Development	13,691.15	10,316.12	6,134.45	10,000.00	10,000.00
6660 · Food Court Expense	952.25	1,174.36	1,205.88	1,500.00	1,500.00
6720/6721/6724 · Repairs & Maintenance	3,728.56	6,174.94	6,305.53	9,000.00	7,500.00
6722 · Dock Structure	8,726.42	4,832.87	2,747.37	5,400.00	25,000.00
6723 · Dock Electrical Repairs	3,308.32	5,512.47	8,692.88	13,000.00	9,000.00
6725 · Laundry Room Expense	119.62	205.00	629.06	800.00	750.00
6727 · Gas Grills	537.65	1,033.44	836.36	1,250.00	1,200.00
6728 · Pumpout Boat	3,068.96	24,409.61	5,354.61	6,400.00	5,000.00
6728.1 · Pumpout Boat Insurance	3,164.38	3,201.29	2,478.60	3,305.00	3,600.00
6729 · Water Lines	2,948.68	1,175.65	2,575.93	3,500.00	4,500.00
6730 · Pool	9,294.43	10,959.19	14,208.00	22,000.00	32,000.00
6731 · Cleaning and Janitorial	14,447.04	14,562.24	10,605.98	14,500.00	14,500.00
6734 - Wages - Labor	172,957.66	152,082.11	95,145.58	127,000.00	171,210.00
6734.5 - Labor Wages - Allocated to Res.	-56,019.07	0.00	0.00	0.00	0.00
6735 - Wages - Administrative	95,854.97	139,523.77	110,673.24	152,500.00	152,100.00
6736 - Payroll Fees	3,089.83	3,028.49	2,065.77	2,800.00	4,851.00
6737 - Payroll Taxes	20,919.63	22,277.00	16,224.65	22,500.00	26,673.00
6738 - Workers Compensation	15,851.84	13,347.51	6,215.60	8,500.00	19,399.00
6739 - Employee Health Insurance	42,853.75	68,386.00	47,689.36	63,000.00	84,472.00
6740 - Insurance - Reimb. From Employee	-13,838.65	-21,971.34	-16,737.06	-22,000.00	-26,457.00
6750 · Security	4,997.44	4,485.44	3,873.81	5,000.00	6,000.00
6780 · Small Tools and Equipment	1,376.17	1,675.74	1,257.32	1,800.00	2,000.00
6810 · Telephone Expense	4,448.49	4,085.14	3,278.92	4,200.00	2,500.00
6850 · Uniforms	1,658.73	1,577.89	1,483.41	2,400.00	2,500.00
6861 · Wi-Fi	7,562.09	7,707.64	6,079.78	8,000.00	8,000.00
6865 · Cable	26,959.73	28,280.21	22,168.04	29,600.00	31,100.00
6870 · Electric	133,545.98	160,593.28	150,553.31	200,000.00	215,000.00
6871 · Electric Usage Reimbursement	-133,770.33	-147,169.49	-141,815.68	-188,000.00	-184,000.00
6872 · Merchant Fees - XCharge	3,159.72	2,454.69	3,135.82	3,850.00	4,000.00
6875 · Water and Sewer	30,384.65	31,309.62	21,541.09	26,000.00	31,500.00
6876 · Trash Removal	11,617.31	14,083.43	9,900.35	12,500.00	14,000.00
6880 · Natural Gas	1,406.76	1,793.19	1,464.24	2,000.00	2,200.00
Total 6300 · Expenses Marina Operations	439,004.16	571,107.50	405,972.20	552,305.00	681,598.00

		Jan - Dec 2020 Actual	Jan - Dec 2021 Actual	Jan - Sept 2022 Actual	Jan - Dec 22 Projected	Jan - Dec 23 Budget	
	6700 · Marina Bldg & Uplands Expenses						
	6221 · Interest Portion - Mortgage	79,030.63	75,549.91	54,700.87	72,780.00	69,896.00	See Note
	6240 · Depreciation Expense	73,009.50	72,288.80	53,792.01	73,010.00	70,856.00	
	6243 · Amort. Closing Cost - Loan	18,916.69	0.00	0.00	0.00	0.00	
	6244 - Amortization	2,585.11	1,717.21	1,287.90	1,717.00	1,717.00	
	6370 · Landscaping and Groundskeeping	14,525.21	12,880.20	5,905.02	9,000.00	10,000.00	
	6805 · Taxes - Real Estate	51,240.00	47,787.40	39,000.00	52,270.00	55,500.00	
	6900 · Building Electric	18,029.93	16,123.61	14,509.92	19,250.00	20,000.00	
	7010 · General Repairs & Maintenance	7,905.08	11,140.91	5,013.25	9,000.00	10,000.00	
	7020 · Insurance - Liability	9,379.29	10,478.50	9,568.44	12,800.00	19,715.00	_
	Total 6700 · Marina Bldg & Uplands Expenses	274,621.44	247,966.54	183,777.41	249,827.00	257,684.00	
	6800 · RDMCA 9 Slips' Expenses						
	6801 · Dues for Operating Expenses	26,595.00	26,334.00	21,046.50	28,062.00	27,495.00	
	6802 · Dues for Reserves	4,581.00	5,166.00	3,874.50	5,166.00	10,773.00	
	6803 · Property Taxes	12,441.30	13,401.22	11,250.00	15,568.00	16,000.00	
	6804 · Interest	1,729.91	0.00	0.00	0.00	0.00	
	6806 · Depreciation	12,662.50	12,662.50	9,496.89	12,663.00	12,663.00	
	6809 · RDMCA 9 Slips - Live Aboard App	500.00	700.00	500.00	500.00	2,250.00	
	Total 6800 · RDMCA 9 Slips' Expenses	58,509.71	58,263.72	46,167.89	61,959.00	69,181.00	
Total	I Expense	1,368,014.37	1,717,389.55	1,547,396.99	2,077,980.00	2,221,664.00	
Net Income		147,627.07	307,842.62	316,132.56	315,377.61	252,042.00	
	Revenue in Excess of Expenses		307,842.62		315,377.61	252,042.00	
	Subtract: Principal Payments of Mortgage		-67,918.61		-70,689.12	-73,572.67	
	Add Back: Depreciation and Amortization		86,668.51		87,390.00	85,236.00	
	Subtract: Member Assessments to Reserves		-125,706.00		-125,706.00	-262,143.00	
	TOTAL		200,886.52		206,372.49	1,562.33	
				Note 1: 2023 Mortgage Beginning Balance: \$1,779,066.04			
		Quarterly Assessment/L	Jnit = \$1,063.00	2023 Mortgage Ending Balance: \$1,705,493.37			