

RIVIERA DUNES MARINA CONDOMINIUM ASSOCIATION INC
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
Q1 2025

	Jan - Mar, 2025			Total			% of Budget
	Actual	Budget	over Budget	Actual	Budget	over Budget	
Income							
4000 Member Assessments.			0.00	0.00	0.00	0.00	
4003 Member Assessments - Dues	255,222.14	255,150.51	71.63	255,222.14	1,020,602.04	-765,379.90	25.01%
4004 Member Assessments - Reserves	234,418.65	231,249.99	3,168.66	234,418.65	924,999.96	-690,581.31	25.34%
4006 Live Aboard Fee Income		3,750.00	-3,750.00	0.00	15,000.00	-15,000.00	0.00%
4919 Application Fee Income		750.00	-750.00	0.00	3,000.00	-3,000.00	0.00%
4920 Transfer Revenue	450.00	500.01	-50.01	450.00	2,000.04	-1,550.04	22.50%
4922 NSF fee			0.00	0.00	0.00	0.00	
Total 4000 Member Assessments.	\$ 490,090.79	\$ 491,400.51	-\$ 1,309.72	\$ 490,090.79	\$ 1,965,602.04	-\$ 1,475,511.25	24.93%
4500 Marina Operations Revenue			0.00	0.00	0.00	0.00	
4250 Vendor Administrative Fee	9,500.00	2,499.99	7,000.01	9,500.00	9,999.96	-499.96	95.00%
4300 Ice Bag Sales	1,916.76	437.49	1,479.27	1,916.76	1,749.96	166.80	109.53%
4700 Slip Revenue		50,000.01	-50,000.01	0.00	200,000.04	-200,000.04	0.00%
4725 Rent Income for 9 RDMCA Slips	53,923.85	24,999.99	28,923.86	53,923.85	99,999.96	-46,076.11	53.92%
Total 4700 Slip Revenue	\$ 53,923.85	\$ 75,000.00	-\$ 21,076.15	\$ 53,923.85	\$ 300,000.00	-\$ 246,076.15	17.97%
4850 Pumpout Revenue	3,485.00	4,374.99	-889.99	3,485.00	17,499.96	-14,014.96	19.91%
4915 Laundry Machine Revenue	1,858.47	1,250.01	608.46	1,858.47	5,000.04	-3,141.57	37.17%
4916 Miscellaneous Income	38.00		38.00	38.00	0.00	38.00	
Total 4500 Marina Operations Revenue	\$ 70,722.08	\$ 83,562.48	-\$ 12,840.40	\$ 70,722.08	\$ 334,249.92	-\$ 263,527.84	21.16%
4600 Fuel Sales Revenue			0.00	0.00	0.00	0.00	
4610 Gasoline Fuel	124,554.52	187,500.00	-62,945.48	124,554.52	750,000.00	-625,445.48	16.61%
4620 Diesel Fuel	56,230.56	43,749.99	12,480.57	56,230.56	174,999.96	-118,769.40	32.13%
4630 Fuel Tip Income	473.00		473.00	473.00	0.00	473.00	
Total 4600 Fuel Sales Revenue	\$ 181,258.08	\$ 231,249.99	-\$ 49,991.91	\$ 181,258.08	\$ 924,999.96	-\$ 743,741.88	19.60%
4699 Marina Building Revenue			0.00	0.00	0.00	0.00	

4750 Restaurant Rental Revenue	52,984.00	39,750.00	13,234.00	52,984.00	159,000.00	-106,016.00	33.32%
4800 Office Rental Revenue	3,480.00	3,500.01	-20.01	3,480.00	14,000.04	-10,520.04	24.86%
4825 CAM Revenue	18,316.88	14,750.01	3,566.87	18,316.88	59,000.04	-40,683.16	31.05%
Total 4699 Marina Building Revenue	\$ 74,780.88	\$ 58,000.02	\$ 16,780.86	\$ 74,780.88	\$ 232,000.08	-\$ 157,219.20	32.23%
Services	415.94		415.94	415.94	0.00	415.94	
Total Income	\$ 817,267.77	\$ 864,213.00	-\$ 46,945.23	\$ 817,267.77	\$ 3,456,852.00	-\$ 2,639,584.23	23.64%
Gross Profit	\$ 817,267.77	\$ 864,213.00	-\$ 46,945.23	\$ 817,267.77	\$ 3,456,852.00	-\$ 2,639,584.23	23.64%
Expenses							
6000 Condominium Association Expense			0.00	0.00	0.00	0.00	
6010 Accounting Fees - Audit & Tax P	11,900.00	17,499.99	-5,599.99	11,900.00	69,999.96	-58,099.96	17.00%
6015 Board Expenses	650.37	1,250.01	-599.64	650.37	5,000.04	-4,349.67	13.01%
6016 Directors and Officers Ins.		5,028.75	-5,028.75	0.00	20,115.00	-20,115.00	0.00%
6017 Application Processing Fee	40.00	200.01	-160.01	40.00	800.04	-760.04	5.00%
6020 Automobile Expense		249.99	-249.99	0.00	999.96	-999.96	0.00%
6025 Employee Training	509.00	1,749.99	-1,240.99	509.00	6,999.96	-6,490.96	7.27%
6030 Master Association Expense	14,487.13	12,831.24	1,655.89	14,487.13	51,324.96	-36,837.83	28.23%
6150 Bank Service Charges	1,590.00	875.01	714.99	1,590.00	3,500.04	-1,910.04	45.43%
6170 Computer and Internet Expenses	8,146.54	3,750.00	4,396.54	8,146.54	15,000.00	-6,853.46	54.31%
6180 Events	716.35		716.35	716.35	0.00	716.35	
6330 Insurance Expense Marina	107,510.10	115,843.11	-8,333.01	107,510.10	463,372.44	-355,862.34	23.20%
6400 Legal & Professional Fees	501.39	3,750.00	-3,248.61	501.39	15,000.00	-14,498.61	3.34%
6402 Legal - Master Assn Lawsuit	1,464.07	3,750.00	-2,285.93	1,464.07	15,000.00	-13,535.93	9.76%
6410 Licenses and Fees	30.50	150.00	-119.50	30.50	600.00	-569.50	5.08%
6420 QBO Payment Fees	3,491.58		3,491.58	3,491.58	0.00	3,491.58	
6425 Travel	600.69	500.01	100.68	600.69	2,000.04	-1,399.35	30.03%
6490 Office Supplies	1,042.95	1,250.01	-207.06	1,042.95	5,000.04	-3,957.09	20.86%
6491 Postage and Delivery	102.04	375.00	-272.96	102.04	1,500.00	-1,397.96	6.80%
6615 Payroll			0.00	0.00	0.00	0.00	
6616 Wages - Administrative	25,535.84	29,400.00	-3,864.16	25,535.84	117,600.00	-92,064.16	21.71%
6617 Payroll Fees	702.41	437.49	264.92	702.41	1,749.96	-1,047.55	40.14%
6618 Payroll Taxes	1,978.55	3,000.00	-1,021.45	1,978.55	12,000.00	-10,021.45	16.49%
6619 Workers Compensation	54.10	45.00	9.10	54.10	180.00	-125.90	30.06%
6621 Employee Health Insurance	1,168.30	2,499.99	-1,331.69	1,168.30	9,999.96	-8,831.66	11.68%

Total 6615 Payroll	\$	29,439.20	\$	35,382.48	-\$	5,943.28	\$	29,439.20	\$	141,529.92	-\$	112,090.72	20.80%
Total 6000 Condominium Association Expense	\$	182,221.91	\$	204,435.60	-\$	22,213.69	\$	182,221.91	\$	817,742.40	-\$	635,520.49	22.28%
6200 Fuel Dock Expenses						0.00		0.00		0.00		0.00	
6201 Fuel Dock Insurance				462.51		-462.51		0.00		1,850.04		-1,850.04	0.00%
6203 Gasoline		86,777.79		137,499.99		-50,722.20		86,777.79		549,999.96		-463,222.17	15.78%
6204 Diesel		37,142.97		32,812.50		4,330.47		37,142.97		131,250.00		-94,107.03	28.30%
6205 Merchant Fees		6,494.98		5,000.01		1,494.97		6,494.98		20,000.04		-13,505.06	32.47%
6207 Fuel Tank		836.25		1,250.01		-413.76		836.25		5,000.04		-4,163.79	16.72%
6208 Fuel Dock Expenses - Other		850.56		1,250.01		-399.45		850.56		5,000.04		-4,149.48	17.01%
6210 Tip Expense		518.00				518.00		518.00		0.00		518.00	
Total 6200 Fuel Dock Expenses	\$	132,620.55	\$	178,275.03	-\$	45,654.48	\$	132,620.55	\$	713,100.12	-\$	580,479.57	18.60%
6300 Expenses Marina Operations						0.00		0.00		0.00		0.00	
6005 Advertising		300.00				300.00		300.00		0.00		300.00	
6006 Website Development		160.68		3,000.00		-2,839.32		160.68		12,000.00		-11,839.32	1.34%
6660 Food Court Expense		453.94		500.01		-46.07		453.94		2,000.04		-1,546.10	22.70%
6720 Marina Repairs and Maintenance		1,614.49		2,499.99		-885.50		1,614.49		9,999.96		-8,385.47	16.14%
6722 Dock Structure		497.00		1,875.00		-1,378.00		497.00		7,500.00		-7,003.00	6.63%
6723 Dock Electrical Repairs		2,039.42		2,499.99		-460.57		2,039.42		9,999.96		-7,960.54	20.39%
6725 Laundry Room Expense				375.00		-375.00		0.00		1,500.00		-1,500.00	0.00%
6727 Gas Grills		310.04		249.99		60.05		310.04		999.96		-689.92	31.01%
6728 Pumpout Boat		2,009.63		2,499.99		-490.36		2,009.63		9,999.96		-7,990.33	20.10%
6728.1 Pumpout Boat Insurance				1,250.01		-1,250.01		0.00		5,000.04		-5,000.04	0.00%
6729 Water Lines				624.99		-624.99		0.00		2,499.96		-2,499.96	0.00%
6730 Pool		4,060.55		6,249.99		-2,189.44		4,060.55		24,999.96		-20,939.41	16.24%
6731 Cleaning and Janitorial		4,514.14		4,625.01		-110.87		4,514.14		18,500.04		-13,985.90	24.40%
6732 Miscellaneous Repairs & Mainten		72.74				72.74		72.74		0.00		72.74	
6733 Payroll						0.00		0.00		0.00		0.00	
6734 Wages - Labor		52,855.25		56,250.00		-3,394.75		52,855.25		225,000.00		-172,144.75	23.49%
6734.5 Labor Wages - Allocated to Res.				0.00		0.00		0.00		0.00		0.00	
6735 Wages - Administrative		17,384.39		24,999.99		-7,615.60		17,384.39		100,000.00		-82,615.61	17.38%
6735.5 Admin Wages - Allocated to Res.				0.00		0.00		0.00		0.00		0.00	
6736 Payroll Fees		1,155.51		999.99		155.52		1,155.51		4,000.00		-2,844.49	28.89%
6737 Payroll Taxes		6,578.15		6,249.99		328.16		6,578.15		25,000.00		-18,421.85	26.31%

6738 Workers Compensation	1,490.58	1,749.99	-259.41	1,490.58	7,000.00	-5,509.42	21.29%
6739 Employee Health Insurance	12,266.98	9,999.99	2,266.99	12,266.98	40,000.00	-27,733.02	30.67%
Total 6733 Payroll	\$ 91,730.86	\$ 100,249.95	-\$ 8,519.09	\$ 91,730.86	\$ 401,000.00	-\$ 309,269.14	22.88%
6750 Security	4,017.30	1,250.01	2,767.29	4,017.30	5,000.04	-982.74	80.35%
6780 Small Tools and Equipment	347.30	624.99	-277.69	347.30	2,499.96	-2,152.66	13.89%
6810 Telephone Expense	536.43	624.99	-88.56	536.43	2,499.96	-1,963.53	21.46%
6850 Uniforms	221.30	750.00	-528.70	221.30	3,000.00	-2,778.70	7.38%
6861 Wi-Fi	2,778.52	2,499.99	278.53	2,778.52	9,999.96	-7,221.44	27.79%
6870 Electric	33,337.62	57,500.01	-24,162.39	33,337.62	230,000.04	-196,662.42	14.49%
6871 Electric Usage Reimbursement	-27,779.36	-53,750.01	25,970.65	-27,779.36	-215,000.04	187,220.68	12.92%
6875 Water and Sewer	6,742.99	8,375.01	-1,632.02	6,742.99	33,500.04	-26,757.05	20.13%
6876 Trash Removal	3,496.76	4,374.99	-878.23	3,496.76	17,499.96	-14,003.20	19.98%
6880 Natural Gas	640.43	549.99	90.44	640.43	2,199.96	-1,559.53	29.11%
Total 6300 Expenses Marina Operations	\$ 132,102.78	\$ 149,299.89	-\$ 17,197.11	\$ 132,102.78	\$ 597,199.76	-\$ 465,096.98	22.12%
6700 Marina Bldg & Uplands Expenses			0.00	0.00	0.00	0.00	
6221 Interest Portion - Mortgage	16,089.52	16,772.01	-682.49	16,089.52	67,088.04	-50,998.52	23.98%
6240 Depreciation Expense	20,775.42	20,000.01	775.41	20,775.42	80,000.04	-59,224.62	25.97%
6244 Amortization		429.24	-429.24	0.00	1,716.96	-1,716.96	0.00%
6370 Landscaping and Groundskeeping	2,350.40	4,250.01	-1,899.61	2,350.40	17,000.04	-14,649.64	13.83%
6805 Taxes - Real Estate	15,500.00	15,500.01	-0.01	15,500.00	62,000.04	-46,500.04	25.00%
6900 Building Electric	4,549.21	6,500.01	-1,950.80	4,549.21	26,000.04	-21,450.83	17.50%
7010 General Repairs & Maintenance	2,240.48	6,249.99	-4,009.51	2,240.48	24,999.96	-22,759.48	8.96%
7020 Insurance - Liability		4,650.00	-4,650.00	0.00	18,600.00	-18,600.00	0.00%
Total 6700 Marina Bldg & Uplands Expenses	\$ 61,505.03	\$ 74,351.28	-\$ 12,846.25	\$ 61,505.03	\$ 297,405.12	-\$ 235,900.09	20.68%
6800 RDMCA 9 Slips' Expenses			0.00	0.00	0.00	0.00	
6801 Dues for Operating Expenses	11,504.25	11,504.25	0.00	11,504.25	46,017.00	-34,512.75	25.00%
6802 Dues for Reserves	9,503.43	9,503.43	0.00	9,503.43	38,013.72	-28,510.29	25.00%
6803 Property Taxes	5,625.00	5,625.00	0.00	5,625.00	22,500.00	-16,875.00	25.00%
6806 Depreciation	3,559.80	3,875.01	-315.21	3,559.80	15,500.04	-11,940.24	22.97%
6809 RDMCA 9 Slips - Live Aboard App		562.50	-562.50	0.00	2,250.00	-2,250.00	0.00%
Total 6800 RDMCA 9 Slips' Expenses	\$ 30,192.48	\$ 31,070.19	-\$ 877.71	\$ 30,192.48	\$ 124,280.76	-\$ 94,088.28	24.29%
6950 Pooled Reserve Allocation	221,750.01	221,750.01	0.00	221,750.01	887,000.04	-665,250.03	25.00%
7040 Bank Service Charges	-30.69		-30.69	-30.69	0.00	-30.69	

Total Expenses	\$	760,362.07	\$	859,182.00	-\$	98,819.93	\$	760,362.07	\$	3,436,728.20	-\$	2,676,366.13	22.12%
Net Operating Income	\$	56,905.70	\$	5,031.00	\$	51,874.70	\$	56,905.70	\$	20,123.80	\$	36,781.90	282.78%
Other Income													
UBS Dividend and Interest		12,279.79				12,279.79		12,279.79		0.00		12,279.79	
Total Other Income	\$	12,279.79	\$	0.00	\$	12,279.79	\$	12,279.79	\$	0.00	\$	12,279.79	
Other Expenses													
Unrealized Gain/Loss		-10,368.47				-10,368.47		-10,368.47		0.00		-10,368.47	
Total Other Expenses	-\$	10,368.47	\$	0.00	-\$	10,368.47	-\$	10,368.47	\$	0.00	-\$	10,368.47	
Net Other Income	\$	22,648.26	\$	0.00	\$	22,648.26	\$	22,648.26	\$	0.00	\$	22,648.26	
Net Income	\$	79,553.96	\$	5,031.00	\$	74,522.96	\$	79,553.96	\$	20,123.80	\$	59,430.16	395.32%

Monday, May 05, 2025 07:42:00 AM GMT-7 - Accrual Basis