

Approved
1/31/20

**RIVIERA DUNES MARINA CONDOMINIUM ASSOCIATION, INC.
ORGANIZATIONAL & 2019 BUDGET APPROVAL BOARD MEETING
HELD ON DECEMBER 7, 2019**

The Organizational and 2020 Budget Approval Meeting of the Board of Directors of the Riviera Dunes Marina Condominium Association was scheduled for 11:30 AM (or after the Annual Meeting) on Saturday, December 7, 2019 in the Manatee Room of the Bradenton Area Convention Center in Palmetto, FL. All Board members were present - Robert Crowley, Barry Allen, Gary Schuster, Jan Larsen and Michael Bodin. Bill Chamberlain – RDMCA's General Manager and Peggy Trotter - the office manager, were both present by invitation. No other slip owners attended the meeting.

Crowley called the meeting to order at approximately 11:45 AM. He asked Trotter if the meeting had been properly noticed and the proposed budget mailed, as required, and she confirmed that it had been. He also asked if there was a quorum and she confirmed that there was.

The first agenda item that was addressed was the election of officers to the new Board. At the annual meeting just prior to this meeting Barry Allen, Jan Larsen and Gary Schuster were all re-elected to the RDMCA Board for another two years. Motions were made and seconded and all Board members voted unanimously to have Bob Crowley continue on as President, to have Jan Larsen and Michael Bodin as Vice Presidents, to have Barry Allen continue on as Treasurer, and to have Gary Schuster continue on as Secretary.

Crowley moved onto the next agenda item which was the 2020 Budget discussion and approval, and he made a motion to approve the budget as mailed to the members. First, he noted to Barry that the amortization schedule for the re-financing of the mortgage loan might be for 15 years instead of 20, which would be even better. There was no other discussion needed, and Schuster seconded Crowley's motion, and all five Board members were in favor of approving the 2020 Budget.

The final agenda item addressed was the approval of the meeting minutes from the board meeting that was held on July 8th, 2019, and the closed meeting that was held on October 30th, 2019. Crowley made a motion to approve the minutes, and Schuster seconded the motion. No discussion was required and all Board members voted to approve the meeting minutes as presented (Exhibits A and B).

Trotter noted that the Board still needed to update all of RDMCA's and RDMS&L's bank accounts to reflect the current board. The minutes from the Organizational and Budget meeting held on 12/1/19 reflect the wishes of the Board as there have been no changes since that vote to remove previous Board members from any bank accounts and add Michael Bodin to any bank accounts as needed.

There being no more business to discuss, Schuster made a motion to adjourn the meeting, Crowley seconded the motion, and the four members agreed to end the organizational and budget meeting at approximately 11:55 AM.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Peggy Trotter", with a stylized flourish at the end.

Peggy Trotter
Assistant Secretary